

## Schools Forum

18<sup>th</sup> October 2016

### Schools Budget Monitoring 2016/17

#### Introduction

1. This paper provides members of the Forum with the current projected outturn position on the Schools Budget based on information to the end of September 2016.

#### School Budget

2. **Appendix 1** shows the revised budget against the projected outturn for 2016/17 on the Schools Budget as at 30<sup>th</sup> September, in the prescribed DfE Section 251 reporting format. Overall, there is currently a £166k overspend forecast at the end of this financial year. The reasons for variances between planned and projected spend are: -
  - a. Line 1.2.3 Top-up funding Independent Providers –£222k overspent overall. This is due to additional placements, some of which are high cost.
  - b. Line 1.2.5 SEN Support Services – This is expected to be overspent by £88k mainly due to increased costs for the Hearing Impaired and Visually Impaired support arrangement with Middlesbrough Council but partially offset by transport savings from the Early Support Nursery.
  - c. Line 1.7.1 Dedicated Schools Grant 2016/17 – Additional funding has been received for Early Years 2,3 and 4 yr olds based on the January 2016 census (£527k) but this has been partially offset by a reduction in early years pupil premium (£106k).
  - d. Line 1.7.2 Dedicated Schools Grant brought forward from 2015-16. The 2016-17 budget was set assuming a DSG overspend of £350k at the end of 2015-16. However the actual overspend was £144k less and this is now funding what would otherwise be a greater overspend this year.
  - e. Line 1.4.10 Growth Funding is still to be finalised for the ongoing impact of the “blip” primary admission arrangements relating to September 2015. However, there may be an underspend as all of the funding for the new places expected from this September has not been needed.

3. Any surplus or deficit on the Schools Budget supported by Dedicated Schools Grant (DSG) is carried forward to the following financial year. As such, this position will continue to be monitored in the lead up to setting the 2017-18 budget.

**Recommendation**

4. That the Schools Forum note the current financial position on the Schools Budget.

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